



ADG Capital Management LLP – Best Execution Quantitative Disclosure

Class of Instrument	Debt instruments		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Goldman Sachs International (W22LROWP2IHZNBB6K528)	100%	100%	0%

Class of Instrument	Interest Rate Derivatives		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Morgan Stanley & Co. International PLC (4PQUHN3JPFGFNF3BB653)	82%	90%	0%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	18%	10%	0%



Class of Instrument	Currency Derivatives		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Societe Generale International Limited (OIKLU6X1B10WK7X42C15)	31%	10%	0%
Barclays Bank PLC (G5GSEF7VJP5I7OUK5573)	17%	4%	0%
Skandinaviska Enskilda Banken AB (F3JS33DEI6XQ4ZBPTN86)	9%	3%	0%
The Royal Bank of Scotland Plc (549300WHU4EIHRP28H10)	8%	2%	0%
UBS AG (BFM8T61CT2L1QCCEMIK50)	7%	2%	0%

Class of Instrument	Equity Derivatives		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Morgan Stanley & Co. International PLC (4PQUHN3JPFGFNF3BB653)	82%	89%	0%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	18%	11%	0%

This quantitative disclosure report is completed for the period between 1st January to 31st December 2017.