



ADG Capital Management LLP – Best Execution Quantitative Disclosure

Class of Instrument	Debt instruments		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Goldman Sachs International (W22LROWP2IHZNBB6K528)	100%	100%	0%

Class of Instrument	Interest Rate Derivatives		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Morgan Stanley & Co. International PLC (4PQUHN3JPFGFNF3BB653)	46%	60%	0%
Citibank, National Association (E57ODZWZ7FF32TWEFA76)	43%	33%	100%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	12%	7%	0%



Class of Instrument	Currency Derivatives		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Citibank, National Association (E57ODZWZ7FF32TWEFA76)	44%	9%	100%
The Royal Bank of Scotland Plc (549300WHU4EIHRP28H10)	18%	13%	0%
Skandinaviska Enskilda Banken AB (F3JS33DEI6XQ4ZBPTN86)	9%	7%	0%
Australia and New Zealand Banking Group Limited (JHE42UYNWWTJB8YTTU19)	8%	7%	0%
Barclays Bank PLC (G5GSEF7VJP5I7OUK5573)	5%	4%	0%



Class of Instrument	Equity Derivatives		
Notification if <1 average trade per business day in the previous year	No		
Top 5 Venues ranked in terms of volume (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
Citibank, National Association (E57ODZWZ7FF32TWEFA76)	46%	41%	100%
Morgan Stanley & Co. International PLC (4PQUHN3JPFGFNF3BB653)	41%	50%	0%
Goldman Sachs International (W22LROWP2IHZNBB6K528)	13%	9%	0%

This quantitative disclosure report is completed for the period between 1st January to 31st December 2018.